

109TH CONGRESS
1ST SESSION

H. R. 4069

To amend the Internal Revenue Code of 1986 to extend the period that regulated investment companies may carry over capital losses.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 17, 2005

Mr. SHAW (for himself, Mr. POMEROY, and Mr. ENGLISH of Pennsylvania) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend the period that regulated investment companies may carry over capital losses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Mutual Fund Share-
5 holder Equity Act of 2005”.

1 **SEC. 2. EXTENSION OF CAPITAL LOSS CARRYOVER FOR**
2 **REGULATED INVESTMENT COMPANIES TO**
3 **TEN YEARS.**

4 (a) IN GENERAL.—Clause (i) of section
5 1212(a)(1)(C) of the Internal Revenue Code of 1986 is
6 amended by striking “8” and inserting “10”.

7 (b) EFFECTIVE DATE.—The amendment made by
8 subsection (a) shall apply to any net capital loss which
9 (without regard to the amendment made by this section)
10 may be a capital loss carryover to a taxable year ending
11 after the date of enactment of this Act.

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